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Transforming Finance & Accounting Processes for a Leading US Network Security Firm

Key Challenges

- Low First time right and high number of audit findings
- Inefficient skill and capacity alignment with high people dependency
- Low process accuracy with high variance across reconciliations
- Older ERP versions and multiple data processing systems
- Manual intercompany settlements and reconciliations

Business Solution

- Right skill mapping and capacity alignment using data-driven assessments
- Org re-alignment & right skill mapping using data driven assessments
- Oracle Enhancements for automation in IC transactions, accruals, and accounts payable
- Modified processes & policies, including thresholds, for a transformed F&A operations state

Business Impact

55%
reduction in finance operations cost

99.4%
accuracy achieved, up from 92%

99%+
first time reconciliation across GLs & SLs

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